



ART Board Announces Inflationary Increase in Award Bands

The Board of Trustees of the Asbestos Relief Trust has requested the Trust's actuary to review the Trust's financial position in regard to its obligations. The exercise was completed in late 2013 and, based on the recommendations of the actuary, the trustees have passed a resolution to increase the awards to be paid to beneficiaries. The increases, which take effect on 1 March 2014, exceed inflation and have been made possible by sound investment of the trust's funds.

The effect of the increases is as follows. ARD: Categories 1 + 2 Band will see a standard R30 000 increase for that band, whilst the ARD: Categories 3 + 4 Band will see a standard 12% increase. The ceiling for Awards is reviewed on a regular basis as demanded by inflationary pressures. The increases will apply to all claimants whose claims are approved and awards calculated after 1 March 2014.

For more information on how this may affect you and your claim please contact the Trust's office on 011 482 1000.